

Tax Reckoner 2024-25



TAX RATES FOR RESIDENTS AND NON-RESIDENTS

Asset Class	Period of Holding	Long Term	Short Term	NRI -Tax deducted at source (TDS)	
				Long Term	Short Term
Mutual Funds					
Equity Oriented Schemes (Including Domestic ETF and Index)					
Sold Between 1st April 2024 and 22nd July 2024	>12 months	10%	15%	10%	15%
Sold from 23rd July 2024 and onwards	>12 months	12.50%	20%	12.50%	20%
Specified MF/Debt oriented MF/ Debt - FOF					
Acquired prior to 1st April 2023					
- Sold Between 1st April 2024 and 22nd July 2024	>36 months	20%*	Slab rate	10%	30%^
- Sold on or after 23rd July 2024	>24 months	12.50%	Slab rate	12.50%	30%^
Acquired post 1st April 2023 and sold on any date	NA	Slab rate	Slab rate	30%^	30%^
Hybrid MF (>35% and <65% Indian equity)					
Sold Between 1st April 2024 and 22nd July 2024	>36 months	20%*	Slab rate	10%	30%^
Sold from 23rd July 2024 and onwards	>24 months	12.50%	Slab rate	12.50%	30%^
Equity Oriented-FOF (underlying ETFs >90% Equity (domestic))					
Acquired prior to 1st April 2023					
- Sold Between 1st April 2024 and 22nd July 2024	>12 months	10%	15%	10%	15%
- Sold from 23rd July 2024 and onwards	>12 Months	12.50%	20%	12.50%	20%
Acquired post 1st April 2023					
- Sold Between 1st April 2024 and 22nd July 2024	NA	15%	15%	15%	15%
- Sold between 23rd July 2024 and 31st March 2025	NA	20%	20%	20%	20%
- Sold from 1st April 2025 onwards	>12 Months	12.50%	20%	12.50%	20%
Other FOFs(Gold, Silver,Other Equity, International Equity)					
Acquired prior to 1st April 2023					
- Sold Between 1st April 2024 and 22nd July 2024	>36 months	20%*	Slab rate	10%	30%^
- Sold from 23rd July 2024 and onwards	>24 months	12.50%	Slab rate	12.50%	30%^
Acquired post 1st April 2023					
- Sold Between 1st April 2024 and 22nd July 2024	NA	Slab rate	Slab rate	30%^	30%^
- Sold between 23rd July 2024 and 31st March 2025	NA	Slab rate	Slab rate	30%^	30%^
- Sold from 1st April 2025 onwards	>24 months	12.50%	Slab rate	12.50%	30%^
Listed Indian Securities					
Equity Shares/ Securities	>12 months	12.50%	20%	12.50%	20%
OFS Equity Shares	>24 months	12.50%	20%	12.50%	20%
Sale of Bonds/ Debentures/ZCBs (excluding MLDs)	>12 months	12.50%	Slab rate	12.50%	30%^
MLDs	NA	Slab rate	Slab rate	30%^	30%^
Gold ETF & Silver ETF	>12 months	12.50%	Slab rate	12.50%	30%^
Unlisted Indian Securities					
Equity Shares/ Securities	>24 months	12.50%	Slab rate	12.50%	30%^
Transfer / maturity of Bonds / Debentures / ZCBs/ MLDs	>24 months	Slab rate	Slab rate	30%^	30%^

Note:-

"Specified mutual fund" means mutual fund where not more than 35% of its total proceeds is invested in the equity shares of domestic companies. The definition on the "Specified mutual fund" is proposed to be amended from FY 2025-26 as (a) Mutual fund which invests more than 65% of its total proceeds in debt and money market instruments; or (b) a fund which invests 65% or more of its total proceeds in units of the fund referred to in above sub-clause (a).

The above rates are exclusive of surcharge and cess as applicable

No indexation benefit available on any capital gain except certain situation

Any transfer of capital asset on and after 1st April 2024 and before 23rd July 2024, the old tax rates will be applicable.

Capital gains exemption of Rs.100000/- on transfer of listed equity shares, equity oriented MFs U/S 112A has been increased to 125000/-

* with Indexation

^ Assuming the investor falls into highest tax bracket.

Various Categories of MF Schemes which fall under "Specified Mutual Funds" for FY 2024-25

Fund of funds as defined under the "Equity Oriented Fund" definition under section 112A of the Act

Liquid Funds /Money Market Funds / Income Funds (Debt Funds) / Gilt Funds

Gold ETFs / Bond ETF / Liquid ETF

Fund Of Funds (Domestic)

Fund Of Funds Investing Overseas

Infrastructure Debt Funds

Disclaimer:

We are not tax consultant and nor do we provide any tax or legal advice. Request you to kindly consult your own tax or professional advisors for any tax or legal matter. The company or its employees accept no responsibility for any loss suffered by any investor as a result of the said information.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.